

This form is completed by the IRA owner, Employer (if a SEP or SIMPLE) or Responsible Party (if ESA) and submitted with each contribution. **If depositing a rollover contribution do not use this form, use the Rollover Contribution Form (556437).**

Account Information					
Sub Firm #	BR Code	FA Code	IRA Account Number	IRA Holder SSN	Date of Birth / /
IRA Holder Last Name			First	M.I.	
Address					
City			State	Zip Code	
Contribution: <input type="checkbox"/> Establish <input type="checkbox"/> Change		Amount of Contribution \$		<i>(see reverse for contribution limits.)</i>	
<input type="checkbox"/> Check payable to First Clearing, LLC is attached: <input type="radio"/> My Personal Check <input type="radio"/> From _____ <input type="checkbox"/> Transfer funds from FCC non-IRA account number: _____ <i>(Must complete special instructions at right.)</i> <input type="checkbox"/> ACH funds as current year contribution into the above referenced IRA account (Prior year contribution is not an option.) <i>(Must complete special instructions at right and provide information below.)</i>		SPECIAL INSTRUCTIONS <i>(To make deposits via transfer of funds or ACH, please read and select a frequency option below.)</i> <ul style="list-style-type: none"> • If funds are being transferred from anything other than a same name single account, then all owners must sign below. • All deposits made on a systematic basis will be considered current year contributions only. • Written authorization is required to change the frequency, bank account number, IRA or non IRA account number, and/or dollar amount. Written notice is also required to end systematic deposits. Frequency: By making a selection, you acknowledge that you have read and understand the "Special Instructions" above. <input type="radio"/> One time on ____ / ____ / ____ or <input type="radio"/> As soon as administratively feasible. <input type="radio"/> Twice monthly on ____ & ____ of each month beginning ____ / ____ / ____ . <input type="radio"/> Monthly <input type="radio"/> Quarterly <input type="radio"/> Semi-Annually beginning ____ / ____ / ____ . <input type="radio"/> Weekly on M T W Th or F (select one) of each week.			
Name on Bank Account		Name of Bank		Type of Account <input type="checkbox"/> Checking <input type="checkbox"/> Savings	
Bank City	Bank State	ABA/Routing #		Account Number to Debit	
Type of Contribution. Please select only ONE. <i>(See Reverse for Contribution Information)</i>					
<input type="checkbox"/> Traditional IRA <input type="radio"/> Current Tax Year (IRACC) <input type="radio"/> Prior Tax Year (IRACP) <i>(Prior Tax Year option only available from January 1 until April 15th)</i> <input type="checkbox"/> Roth IRA <input type="radio"/> Current Tax Year (IRACC) <input type="radio"/> Prior Tax Year (IRACP) <i>(Prior Tax Year option only available from January 1 until April 15th)</i> <input type="checkbox"/> SIMPLE IRA <input type="checkbox"/> <u>Employer Contribution</u> <input type="radio"/> Current Tax Year (SMPRC) <input type="radio"/> Prior Tax Year (SMPRP) <i>(Prior Tax Year option only available from January 1 until the Employer's Tax Filing Due Date including extensions)</i> <input type="checkbox"/> <u>Employee Salary Deferral Contribution</u> <input type="radio"/> Current Tax Year (EMPLC) <input type="radio"/> Prior Tax Year (EMPLP) <i>(Prior Tax Year option only available from January 1 until January 30th)</i> <input type="checkbox"/> SAR SEP <u>Employee Salary Deferral Contribution</u> <input type="radio"/> Current Tax Year (ESMPC) <input type="radio"/> Prior Tax Year (ESMPP) <i>(Prior Tax Year option only available from January 1 until January 30th)</i>		<input type="checkbox"/> Education Savings Account ("ESA") <input type="radio"/> Current Tax Year (EDCC) <input type="radio"/> Prior Tax Year (EDCP) <i>(Prior Tax Year option only available from January 1 until April 15th)</i> <input type="checkbox"/> Catch-Up Contribution <i>(An additional Traditional, Roth, SAR-SEP or SIMPLE IRA contribution available to individuals age 50 or older. Prior Tax Year option only available from January 1 until April 15th)</i> <input type="radio"/> Current Tax Year (IRACC, or if SIMPLE, EMPLC) <input type="radio"/> Prior Tax Year (IRACP, or if SIMPLE, EMPLP) <input type="checkbox"/> SEP IRA <input type="checkbox"/> <u>Employer Contribution</u> <input type="radio"/> Current Tax Year (EMPRC) <input type="radio"/> Prior Tax Year (EMPRP) <i>(Prior Tax Year option only available from January 1 until the Employer's Tax Filing Due Date including extensions)</i> <input type="checkbox"/> <u>Traditional IRA Contribution into own SEP IRA</u> <input type="radio"/> Current Tax Year (IRACC) <input type="radio"/> Prior Tax Year (IRACP) <i>(Prior Tax Year option only available from January 1 until April 15th)</i>			
Certification & Signature(s)					
By making this contribution, I certify to the following: • I am eligible to make the contribution indicated above. • After making this contribution, I will not have exceeded my maximum contribution limit for the year. • If no tax year is indicated, I understand that the deposit will be considered a current year contribution. • I understand that I can no longer contribute to my Traditional IRA beginning the year I obtain age 70 ½. • I understand that contributions into an ESA can no longer be made once the Designated Beneficiary (child) attains the age of 18, unless the child is a "special needs beneficiary". • If I am requesting an ACH or the transfer of funds from another account, I have read and understand the "Special Instructions" provided above. • All decisions regarding this deposit are my own and I have received no tax advice from First Clearing, LLC. I expressly assume responsibility for any tax implication and any adverse consequences, which may arise as a result of this deposit and I agree that First Clearing, LLC shall in no way be held responsible.					
IRA Owner Signature (or Responsible Party if ESA) X			Printed Name		Date / /
Signature of Non-IRA Account Owner, if applicable X			Printed Name		Date / /

Education Savings Account

Contributions to an ESA are based on income thresholds. The phase-out range for joint filers is \$190,000 to \$220,000 and single filers \$95,000 to \$110,000.

Traditional IRA Deduction

The deduction that can be taken for contributions made to your Traditional IRA depends on whether you or your spouse was covered for any part of the year by an employer retirement plan. Your deduction is also affected by how much income you had and by your filing status. The charts below summarize whether you can take a full deduction, a partial deduction or no deduction from your Traditional IRA.

Effect of Modified AGI ¹ on Deduction if Covered by Retirement Plan at Work			Effect of Modified AGI ¹ on Deduction if NOT Covered by Retirement Plan at Work			
<i>In 2005, if you are covered by a retirement plan at work, use this table to determine if your modified AGI affects the deduction you can take for contributions made to your Traditional IRA. For subsequent tax years, see additional information below.</i>			<i>If you are not covered by a retirement plan at work, use this table to determine if your modified AGI affects the deduction you can take for contributions made to your Traditional IRA.</i>			
IF your filing status is ...	AND your modified adjusted gross income (modified AGI) is ...	THEN you can take ...	IF your filing status is ...	AND your modified adjusted gross income (modified AGI) is ..	THEN you can take ...	
Single, or Head of Household	\$50,000 or less	A full deduction	Single, Head of Household, or Qualifying Widow(er)	Any amount	A full deduction	
	More than \$50,000 but less than \$60,000	A partial deduction		Married Filing Jointly or Separately with a spouse who <i>is not</i> covered by a plan at work	Any amount	A full deduction
	\$60,000 or more	No deduction			Married Filing Jointly with a spouse who <i>is</i> covered by a plan at work	\$150,000 or less
Married Filing Jointly or Qualifying Widow(er)	\$70,000 or less	A full deduction	Married Filing Jointly with a spouse who <i>is</i> covered by a plan at work	More than \$150,000 but less than \$160,000		A partial deduction
	More than \$70,000 but less than \$80,000	A partial deduction		Married Filing Separately with a spouse who <i>is</i> covered by a plan at work ²		\$160,000 or more
	Married Filing Separately ²	\$80,000 or more	No deduction		Married Filing Separately with a spouse who <i>is</i> covered by a plan at work ²	Less than \$10,000
Less than \$10,000		A partial deduction	Married Filing Separately with a spouse who <i>is</i> covered by a plan at work ²	\$10,000 or more		No deduction
\$10,000 or more	No deduction					
¹ Modified AGI (adjusted gross income). ² If you did not live with your spouse at any time during the year, your filing status is considered Single for this purpose (therefore, your IRA deduction is determined under the "Single" column). The thresholds for all filing statuses, except married filing separately, are scheduled to increase each year through 2005 for single filers and through 2007 for joint filers. The amounts reflected above are for tax year 2005.			¹ Modified AGI (adjusted gross income). ² You are entitled to the full deduction if you did not live with your spouse at any time during the year.			

IRS Publication 590

Contribution Limits

Tax Year	Traditional OR Roth IRA** (Maximum per taxpayer not account or type)	SIMPLE (Pre-tax deferral maximum)	SAR-SEP (Pre-tax deferral maximum)	ESA (Maximum per child)
2001	\$2000	\$6500	\$10,500	\$500
2002	\$3000	\$7000	\$11,000	\$2000
2003	\$3000	\$8000	\$12,000	\$2000
2004	\$3000	\$9000	\$13,000	\$2000
2005	\$4000	\$10,000	\$14,000	\$2000
2006	\$4000	\$10,000	\$15,000	\$2000
2007	\$4000	Indexed for inflation in \$500 increments beginning in 2007		\$2000
2008 & after	\$5000*			\$2000

*The maximum regular contribution amount can be adjusted for inflation in 2009 & 2010.

**This includes Traditional IRA contributions made by an employee into their own SEP IRA account.

Catchup Contributions

The Tax Relief Reconciliation Act of 2001 allows individuals age 50 or older to make additional contributions called "catchup contributions." Catchup contributions can be made into IRAs or 401(k), 403(b), SAR-SEP, SIMPLE or 457 plans.

Additional Amount That Can Be Contributed			
Tax year	IRA*	401(k), SAR-SEP, 403(b), 457	SIMPLE
2001	\$0	\$0	\$0
2002	\$500	\$1000	\$500
2003	\$500	\$2000	\$1000
2004	\$500	\$3000	\$1500
2005	\$500	\$4000	\$2000
2006	\$1000	\$5000	\$2500
2007	\$1000	Amounts will be adjusted for inflation	

* Can be to either a deductible or Roth IRA

This information may answer some of your questions, but it is not intended as a comprehensive analysis of this complex topic. First Clearing, LLC periodically provides information to clients. No one should infer that because of this service First Clearing, LLC assumes any fiduciary duties. In addition, such services should not be relied upon as your only source of information. Competent tax and legal advice should always be obtained.